

KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



15th November, 2018

To,
The Listing Compliance,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Ref: Scrip ID: KAVITIND: CODE: 524444

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform your esteemed exchange that the Board of Directors of the Company at its Board Meeting held today i.e. 15th November, 2018 at its Registered office of the Company.

- 1 The Board has approved un-audited Financial Results along with limited Review Report for Quarter ended September, 30, 2018.
- 2 Copy of said Unaudited Financial Results, segment Results and Limited Review Report issued by Statutory Auditors of the Company is enclosed herewith.
- 3 The meeting concluded at

Kindly take the information on record.

Thanking you

For Kavit Industries Limited

Salil S patel

Director

DIN No. 07371520

Encl: as above



KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



KAVIT INDUSTRIES LIMITED

Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018

Ph. No. 0265 -2361100 ; E-mail:kavitindustrieslimited@gmail.com ; Website: http://kavitindustries.in

							(Rs. in Lakhs)
	Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in previous year (30/09/2017)	6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (30/09/2017)	Year Ended (31/03/2018)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	777.85	656.25	1001.55	1,434.10	3,997.22	6,775.63
	Other Income	82.30	36.64	4.13	118.94	18.21	127.30
	Total Revenue	860.15	692.89	1,005.68	1,553.04	4,015.43	6,902.93
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	739.53	646.23	807.41	1385.75501	3,940.12	6,493.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.22	(6.39)	120.87	-2.17002	(96.46)	28.41
	(d) Employee Benefit Expenses	7.73	3.25	15.99	10.98132	28.0528	59.62
	(e) Finance Cost	10.59	2.68	0.45	13.27	0.65	1.76
	(f) Depreciation and amortisation expense	8.87	-	4.52	8.86784	8.78	17.66
	(g) Other expenses	4.50	10.32	38.48	14.81577	69.75	178.38
	Total expenses	775.43	656.09	987.72	1,431.52	3,950.88	6,779.00
3	Profit before exceptional & Extraordinary item and tax	84.72	36.80	17.96	121.52	64.55	123.93
4	Exceptional items	-	-	-	-	-	59.50
5	Profit before Extraordinary item and tax	84.72	36.80	17.96	121.52	64.55	64.44
6	Extraordinary items	-	-	-	-	-	-
7	Profit Before Tax	84.72	36.80	17.96	121.52	64.55	64.44
8	Tax expense						
	1) Current Tax	37.75	2.35	5.47	40.10	21.30	19.87
	2) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) for the period	46.97	34.45	12.49	81.42	43.24	44.56
10	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.08)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	(0.13)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.04
11	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9-	46.97	34.45	12.49	81.42	43.24	44.48
	comprehensive income for the period) (9-						
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share						
	(a) Basic	0.08	0.06	0.02	0.13	0.07	0.07
	(b) Diluted	-	-	-	-	0.01	0.07



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KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)



CIN No. L23100GJ1990PLC014692

Kavit Industries Limited

CIN NO. L45200GJ1995PLC028373

Regd. Office : Tundav Anjesar Road, VII: Tundav, Tal: Savli, Dist: Vadodara - 391775.

Segmentwise Revenue, Results, Assets, Liabilities and Capital Employed for Quarter Ended 30th September, 2018

Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in previous year (30/09/2017)	6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (30/09/2017)	Year Ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(net sale/Income from each segment should be disclosed under this head)						
(a) Securities Division	0.02		240.27	0.02	796.23	1356.8
(b) Manufacturing Division	-					
(c) Food & Ingredient Agro Division	498.32	504.54	257.40	1,002.87	1289.65	3238.02
(d) Garment Division	-					
(e) Edible Oil	279.51	151.71	503.88	431.22	1911.34	2180.81
(f) Others	-					
Total	777.85	656.25	1,001.55	1,434.10	3,997.22	6775.63
Less: Inter Segment Revenue						
Net sales/Income From Operations	777.85	656.25	1,001.55	1,434.10	3,997.22	6,775.63
2 Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment						
(a) Securities Division	0.00		68.76	0.00	71.72	88.47
(b) Manufacturing Division	-					
(c) Food & Ingredient Agro Division	38.37		0.02	38.37	0.13	20.945
(d) Garment Division	-					
(e) Edible Oil	33.38	7.11	(50.30)	40.49	-6.67	11.925
(f) Others	-					4.29
Total	71.7531	7.11	18.4	78.8631	65.18	125.7
(Add)/Less: (i) Interest**	10.92	0	0.45	13.27307	0.6485	1.76
(ii) Other Un-allocable Expenditure net off	-	0	0	0	0	59.5
(iii) Un-allocable income	(13.86)	29.69		15.83		
Total Profit Before Tax	46.97	36.8	17.95	81.42003	64.5315	64.44
3 Segment Assets						
(a) Securities Division	190.23	190.23	107.86	190.23	107.86	190.23
(b) Manufacturing Division	17,769.35	17352.572	19,720.45	17,769.35	19,720.45	17769.351
(c) Food & Ingredient Division	763.07	737.975	521.06	763.07	521.06	737.975
(d) Garment Division	22.12	22.12	164.63	22.12	164.63	22.12
(e) Edible Oil	1,514.85	1483.33	1,147.77	1,514.85	1,147.77	1446.525
(f) Others	99.59	99.584	95.43	99.59	95.43	99.589
Unallocated	18.85	18.85	20.61	18.85	20.61	18.85
Total Segment assets	20378.06003	19904.661	21777.81	20378.06003	21777.81	20284.64
4 Segment Liabilities						
(a) Securities Division	109.53	109.52	63.00	109.53	63.00	109.52
(b) Manufacturing Division	13,621.65	13,699.53	13,103.17	13,621.65	13,103.17	13,621.65
(c) Food & Ingredient Division	(1,021.15)	(940.16)	355.65	-1,021.15	355.65	-940.16
(d) Garment Division	(33.36)	(33.36)	109.15	-33.36	109.15	-33.36
(e) Edible Oil	190.51	109.53	684.28	190.51	684.28	109.53
(f) Others	63.27	63.27	63.27	63.27	63.27	63.27
Unallocated	31.07	31.11	31.10	31.07	31.10	31.11
Total Segment Liabilities	12,961.53	13,039.44	14,409.62	12,961.53	14,409.62	12,961.56
5 Capital Employed						
(a) Securities Division	80.70	80.71	44.86	80.70	44.86	80.70
(b) Manufacturing Division	4,147.70	3,653.04	6,617.28	4,147.70	6,617.28	4,147.70
(c) Food & Ingredient Division	1,784.22	1,678.14	165.41	1,784.22	165.41	1,678.14
(d) Garment Division	55.48	55.48	55.48	55.48	55.48	55.48
(e) Edible Oil	1,324.33	1,373.80	463.49	1,324.33	463.49	1,337.00
(f) Others	36.32	36.31	32.16	36.32	32.16	36.32
Unallocated	(12.22)	(12.26)	-10.49	-12.22	-10.49	-12.22
Total Capital Employed	7,416.53	6,865.22	7,368.19	7,416.53	7,368.19	7,323.11
Total						

NOTES:

- The above unaudited financial results for the quarter ended Sept 30, 2018 were reviewed by the Audit committee at the meeting held on November 15, 2018 and approved by the Board of Directors and taken on Record at the meeting held on August 15, 2018.
The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 and accordingly, the financial results for quarter ended September 30, 2018 have been prepared in accordance with the recognition and measurement principles laid down Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended September 30, 2017 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any Limited Review or Audit.
- The previous period figures have been regrouped/ reclassified wherever necessary to confirm to the classification for this quarter.
- Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For & on behalf of the Board of Directors

Kavit Industries Limited

(Formerly known as Atreya Petrochem Limited)

Patel

Satish Patel

Director



Place: Vadodara
Date: 15.11.2018

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,
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Regd. Office & Works : Tundav Anjesar Road,
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CIN No. L23100GJ1990PLC014692

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KAVIT INDUSTRIES LIMITED			
Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.			
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH September, 2018.			
Statement of Assets and Liabilities			
Standalone		(Rs. In lacs)	
Sr No.	Particulars	9/30/2018 (UnAudited)	3/31/2018 (Audited)
1)	Non-current assets		
	(a) Property, Plant and Equipment	881.25	890.112
	(b) Capital work-in-progress	-	-
	(c) Investment in subsidiary #	6.80	6.800
	(d) Financial Assets		
	(i) Investments	0.55	0.548
	(ii) Loans	3,403.75	3,201.569
	(iii) Other financial assets	-	-
	(e) Other non-current assets	138.08	113.672
2)	Current assets		
	(a) Inventories	52.73	50.563
	(b) Financial Assets		
	(i) Trade receivables	12,692.82	12,795.953
	(ii) Cash and cash equivalents	17.64	17.381
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	2,272.47	3,207.872
	(v) Other financial assets #	-	-
	(c) Other current assets	-	0.163
	Total Assets	19,466.09	20,284.633
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	6,193.33	6,193.333
	(b) Other Equity	1,223.19	1,129.780
	Total	7,416.53	7,323.113
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	517.91	516.942
	(ii) Other Financial Liabilities	9,393.28	11,120.719
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	2.27	2.267
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	2,052.42	1,221.086
	(iii) Other Financial liabilities	70.63	78.389
	(b) Other current liabilities	(9.49)	(3.650)
	(c) Provisions	22.53	25.767
	(d) Current Tax Liabilities (Net)	-	-
	Total	12,049.56	12,961.520
	Total Equity and Liabilities	19,466.090	20,284.633
	# Amount Less than thousand	-	-



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15/11/2018

Review report to,
The board of directors,
Kavit Industries Limited.

**Re: LIMITED REVIEW OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED SEPTEMBER 30 2018.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Kavit Industries Limited ("the company")** for the quarter ended on **September 30, 2018** and the year to date results of the period from July 1, 2018 to September 30, 2018 together with the notes thereon. This statement being submitted by the company in pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (listing Obligation and disclosure Requirement) Regulations, 2015 for which auditor firm is in process to get peer review and has been initialed by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements(SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial result is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention *except Annexure 1*, that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

There are some points requires attention of stake holder of the company for which we are submitting annex-1 alongwith this report as an emphasis of matter for stake holder of the company.

For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C

Abhitesh Dubey
Partner
Membership Number: 147923





Annexure 1 to Auditor's Limited Review Report

Following are the observation requires attention of stake holders

1. The accompanying statements and other financial information are in contravention of the Section 188 of the Companies Act, 2013 pertaining to the Related Party transactions. Furthermore the company has not filed MGT-14 for the transactions pertaining to Sales carried out with its Subsidiary, Kavit Edible Oil Ltd amounting to Rs. 2,93,96,577.00 (Including Taxes)/Rs. 2,79,96,732.00 (excluding taxes) which accounts to 100% sales of Kavit Industries Ltd.
2. The Company in the Annual General Meeting held on September 25, 2015 increased the authorized share capital from Rs. 46,45,00,000 to Rs. 66,45,00,000/-. However, the e-form SH-7 for increasing authorized Share Capital is yet to be filed. The company is in process to completing the said filing with the Registrar of Companies.
3. The accompanying statements and other Financial reports includes the Debtors of Rs. 1,16,89,95,583.22 for the quarter ended September, 2018 out of which the Interim Financial results of the company reflects the total outstanding debtors for a period exceeding 6 months as Rs. 1,14,16,86,564.35 which may result in transactions prejudicial to the interest of shareholders as against the Sales amounting to Rs. 2,79,96,732.00 for the Quarter 2.
4. The accompanying statements and other Financial reports includes the Creditors of Rs. 1,05,71,30,690.11 for the quarter ended September, 2018 out of which the Interim Financial results of the company reflects the total outstanding creditors for a period exceeding 6 months as Rs. 1,07,59,61,900.68 which may result in transactions prejudicial to the interest of shareholders as against the Purchase amounting to Rs. 2,65,01,249.00 for the Quarter 2.
5. The Financial results do not comply with Section 185 & 186 of the Companies Act, 2013 pertaining to Loans to Directors & Others and the Loans and Investment by the company. Terms of loans & advances awarded are prejudicial to the interest of the share holders. Balances of loans and advances are subject to confirmation.
6. The company has contravened with Section 92 of the Companies Act, 2013 regarding Filing of Income Tax return for the F.Y. 2017-18 and furthermore with section 137 of the Companies Act, 2013 for Filing of Annual Returns with ROC.





7. The company has not appointed any full time Company Secretary for the secretarial matters in pursuant to Section 203 of Companies Act, 2013 and so we are unable to state any opinion regarding the compliance of the provisions of any other Act wherever applicable.
8. The management of the company has formed Audit Committee in pursuant to the requirements of the Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of companies Meetings of Board and its Powers Rules, 2014 but it is working less effectively.
9. The company has not make TDS payment amounting Rs. 1,87,460.00 of FY 2018-19.

For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C

Abhish Dubey

Abhitesh Dubey
Partner
Membership Number: 147923



KAVIT INDUSTRIES LTD.

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CIN No. L23100GJ1990PLC014692



KAVIT INDUSTRIES LIMITED							
Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018							
Ph. No. 0265-2361100 ; E-mail: kavitindustrieslimited@gmail.com ; Website: http://kavitindustries.in							
	Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in previous year (30/09/2017)	6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (30/09/2017)	(Rs. in Lakhs) Year Ended (31/03/2018)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	891.77	938.06	1001.55	1,829.83	3,997.22	6,775.63
	Other Income	82.34	36.64	4.13	118.98	18.21	127.30
	Total Revenue	974.11	974.70	1,005.68	1,948.82	4,015.43	6,902.93
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	860.36	906.00	807.41	1766.35666	3,940.12	6,493.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.80)	(7.69)	120.87	-13.49563	(96.46)	28.41
	(d) Employee Benefit Expenses	18.20	13.07	15.99	31.27062	28.0528	59.62
	(e) Finance Cost	10.80	2.69	0.45	13.49261	0.65	1.76
	(f) Depreciation and amortisation expense	8.87	-	4.52	8.86784	8.78	17.66
	(g) Other expenses	21.12	25.12	38.48	46.23784	69.75	178.38
	Total expenses	913.55	939.18	987.72	1,852.73	3,950.88	6,779.00
3	Profit before exceptional & Extraordinary item and tax	60.56	35.52	17.96	96.09	64.55	123.93
4	Exceptional items	-	-	-	-	-	59.50
5	Profit before Extraordinary item and tax	60.56	35.52	17.96	96.09	64.55	64.44
6	Extraordinary items	-	-	-	-	-	-
7	Profit Before Tax	60.56	35.52	17.96	96.09	64.55	64.44
8	Tax expense						
	1) Current Tax	29.36	2.35	5.47	31.71	21.30	19.87
	2) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) for the period	31.21	33.17	12.49	64.38	43.24	44.56
10	Other Comprehensive income/(Loss)						
	Items that will not to be reclassified to profit or loss	-	-	-	-	-	(0.08)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	(0.13)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.04
11	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9- 10)	31.21	33.17	12.49	64.38	43.24	44.48
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share						
	(a) Basic	0.05	0.05	0.02	0.10	0.07	0.07
	(b) Diluted	0.05	0.05	0.02	0.10	0.07	0.07



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Regd. Office : Tundav Anjesar Road, VII: Tundav, Tal: Savli, Dist: Vadodara - 391775.
Segmentwise Revenue, Results, Assets, Liabilities and Capital Employed for Quarter Ended 30th September, 2018

Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in previous year (30/09/2017)	6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (30/09/2017)	Year Ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Securities Division	0.02		240.27	0.02	796.23	1356.8
(b) Manufacturing Division	-					
(c) Food & Ingredient Agro Division	1,002.87		257.40	1,002.07	1289.65	3238.02
(d) Garment Division	-					
(e) Edible Oil	313.04	934.61	503.88	1,247.64	1911.34	2180.81
(f) Others	2.81	3.46		6.27		
Total	1,318.73	938.06	1,001.55	2,256.79	3,997.22	6775.63
Less: Inter Segment Revenue	426.96	-	-	426.96	-	-
Net sales/Income From Operations	891.77	938.06	1,001.55	1,829.83	3,997.22	6,775.63
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment#						
(a) Securities Division	0.00		68.76	0.00	71.72	88.47
(b) Manufacturing Division	-					
(c) Food & Ingredient Agro Division	38.37		0.02	38.37	0.13	20.945
(d) Garment Division	-					
(e) Edible Oil	(6.63)	23.47	(50.38)	16.84	-6.67	11,995
(f) Others	39.63	14.74		54.37		4.29
Total	71.37162	38.211	18.4	109.58262	65.18	125.7
(Add) / Less: (i) Interest**	10.80	2.689	0.45	13.49261	0.6485	1.76
(ii) Other Un-allocable Expenditure net off	-	0	0	0	0	59.5
(iii) Un-allocable income	-	0				
Total Profit Before Tax	60.56801	35.522	17.95	96.09001	64.5315	64.44
3 Segment Assets						
(a) Securities Division	190.23	190.23	107.86	190.23	107.86	190.23
(b) Manufacturing Division	17,769.35	15,643.21	19,720.45	17,769.35	19,720.45	17,769.351
(c) Food & Ingredient Division	762.85	420.725	521.06	762.85	521.06	737.975
(d) Garment Division	22.12	322.12	164.63	22.12	164.63	22.12
(e) Edible Oil	1,438.16	1,909.413	1,147.77	1,438.16	1,147.77	1,446.525
(f) Others	153.96	637.711	95.43	153.96	95.43	99.589
Unallocated	18.85	722.854	20.61	18.85	20.61	18.85
Total Segment assets	20355.52901	19926.263	21777.81	20355.52901	21777.81	20284.64
4 Segment Liabilities						
(a) Securities Division	147.51	115.85	63.00	147.51	63.00	109.52
(b) Manufacturing Division	13,621.65	11,229.01	13,103.17	13,621.65	13,103.17	13,621.65
(c) Food & Ingredient Division	(1,021.15)	308.21	355.65	-1,021.15	355.65	-940.16
(d) Garment Division	(33.36)	298.73	109.15	-33.36	109.15	-33.36
(e) Edible Oil	143.21	141.02	684.28	143.21	684.28	109.53
(f) Others	63.27	195.71	63.27	63.27	63.27	63.27
Unallocated	31.07	781.66	31.10	31.07	31.10	31.11
Total Segment Liabilities	12,952.20	13,070.20	14,409.62	12,952.20	14,409.62	12,961.56
5 Capital Employed						
(a) Securities Division	42.72	74.38	44.86	42.72	44.86	80.70
(b) Manufacturing Division	4,147.70	4,414.20	6,617.28	4,147.70	6,617.28	4,147.70
(c) Food & Ingredient Division	1,784.00	112.52	165.41	1,784.00	165.41	1,678.14
(d) Garment Division	55.48	23.39	55.48	55.48	55.48	55.48
(e) Edible Oil	1,294.96	1,048.39	463.49	1,294.96	463.49	1,337.00
(f) Others	90.69	442.00	32.16	90.69	32.16	36.32
Unallocated	(12.22)	(58.81)	-10.49	-12.22	-10.49	-12.22
Total Capital Employed	7,403.33	6,856.07	7,368.19	7,403.33	7,368.19	7,323.11
Total						

NOTES:

- The above unaudited financial results for the quarter ended Sept 30, 2018 were reviewed by the Audit committee at the meeting held on November 15, 2018 and approved by the Board of Directors and taken on Record at the meeting held on August 15, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 and accordingly, the financial results for quarter ended September 30, 2018 have been prepared in accordance with the recognition and measurement principles laid down Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended September 30, 2017 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any Limited Review or Audit.
- The previous period figures have been regrouped/ reclassified wherever necessary to confirm to the classification for this quarter.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For & on behalf of the Board of Directors
Kavit Industries Limited
(Formerly known as Atreya Petrochem Limited)

Sd/-
Director



Place: Vadodara
Date: 15.11.2018

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,
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Regd. Office & Works : Tundav Anjesar Road,
Village : Tundav, Tal. : Savli, Vadodara-391 775.

KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692

CIN NO. L23100GJ1990PLC014692



KAVIT INDUSTRIES LIMITED			
Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.			
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH September, 2018.			
Statement of Assets and Liabilities			
(Rs. In lacs)			
Sr No.	Particulars	9/30/2018 (UnAudited)	3/31/2018 (Audited)
1)	Non-current assets		
	(a) Property, Plant and Equipment	881.245	890.112
	(b) Capital work-in-progress	-	-
	(c) Investment in subsidiary #	-	6.800
	(d) Financial Assets		
	(i) Investments	0.548	0.548
	(ii) Loans	3,280.523	3,201.569
	(iii) Other financial assets	-	-
	(e) Other non-current assets	138.920	113.672
2)	Current assets		
	(a) Inventories	72.886	50.563
	(b) Financial Assets		
	(i) Trade receivables	12,675.506	12,795.953
	(ii) Cash and cash equivalents	60.555	17.381
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	2,272.604	3,207.872
	(v) Other financial assets #	-	-
	(c) Other current assets	1.922	0.163
	Total Assets	19,384.709	20,284.633
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	6,193.333	6,193.333
	(b) Other Equity	1,209.996	1,129.780
	(C) Minority Interest	(2.904)	-
	Total	7,400.426	7,323.113
1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	591.706	516.942
	(ii) Other Financial Liabilities	9,392.891	11,120.719
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	2.267	2.267
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,919.313	1,221.086
	(iii) Other Financial liabilities	70.631	78.389
	(b) Other current liabilities	(15.490)	(3.650)
	(c) Provisions	22.965	25.767
	(d) Current Tax Liabilities (Net)	-	-
	Total	11,984.283	12,961.520
	Total Equity and Liabilities	19,384.709	20,284.633
	# Amount Less than thousand	-	-



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Regd. Office & Works : Tundav Anjesar Road,
Village : Tundav, Tal. : Savli, Vadodara-391 775.



15/11/2018

Review report to,
The board of directors,
Kavit Industries Limited.

**Re: LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED SEPTEMBER 30, 2018.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Kavit Industries Limited ("the company")** and its **Subsidiaries (the company and its subsidiaries together referred to as "The Group")** for the quarter ended on **September 30, 2018** and the year to date results of the period from July 1, 2018 to September 30, 2018 together with the notes thereon. This statement being submitted by the company in pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (listing Obligation and disclosure Requirement) Regulations, 2015 for which auditor firm is in process to get peer review and has been initialed by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial result is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

