

EVEXIA LIFECARE LIMITED

(formerly known as KavIt Industries Limited)

CIN No. L23100GJ1990PLC014692

30th June, 2021

To,
The Dy. Manager
Dept. of Corporate Services
BSE Limited
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001.
[Scrip Code: 524444]

Sub: Outcome of Board Meeting held on 30th June, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 and any regulations applicable, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of the Company at its meeting held today (i.e. Wednesday, 30th June, 2021), has inter-alia considered and approved the following:

- The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2021. A copy of duly signed audited financial results along with audit report and declaration in respect of audit report with unmodified opinion under Regulation 33 of Listing Regulations is enclosed.

The Board meeting commenced at 16.00 hours (IST) and concluded at 18.00 hours (IST).

We request you to kindly take the same on your record.

Thanking You

Yours Faithfully

For Evexia Lifecare Ltd.

(formerly: KavIt Industries Limited)


Kartik Mistry
Director
DIN: 07791008



Encl. a.a.

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,
Sayajigunj, Vadodara-390 020, Gujarat, INDIA.
Ph: 0265 – 2361100, 2200

Regd. Office & Works : Tundav Anjesar Road,
Village : Tundav, Tal. : Savli, Vadodara-391 775.



M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005

Independent Auditor's report on Audited Consolidated Financial Results and Year to Date Results of Evexia Lifecare Limited (Formerly Known as Kavit Industries Limited) pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

**To The Board of Directors of
Evexia Lifecare Limited (Formerly Known as Kavit Industries Limited)**

Report on Audit of Consolidated Financial Results

Opinion

We were engaged to audit the accompanying Consolidated Financial Results of **Evexia Lifecare Limited** (Formerly known as Kavit Industries Limited) ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') for the quarter and year ended March 31, 2021 (the "Consolidated Financial Results"/ "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We do not express an opinion on the accompanying Consolidated Financial Results of the Company. Because of the significance of the matters described in "Basis for Disclaimer of Opinion" section of this report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion as to whether this Statement:

- (i) Is presented in accordance with the requirements of the Listing Regulations; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended 31st March 2021.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/ financial results/ financial information of the subsidiary, the aforesaid consolidated annual financial results;





M Sahu & CO.

Chartered Accountants

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- a) include the financial results of the following entities:
- Kavit Edible Oil Limited (Subsidiary),
 - Kavit Trading Private Limited (Subsidiary),
 - Kavit Infra Projects Private Limited (Subsidiary) and
 - Kavit Hospitality Private Limited (Formerly Known as Kavit Swacch Organic Foods Private Limited (Subsidiary).

Basis for Disclaimer of Conclusion

- a. As stated in Note No 3 to the financial results, which indicates that the Loans of INR 569.59 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.

Emphasis of Matter

- We draw attention to the Note No 3 to the Financial results in respect of the Interest free loans granted by the Company to associates concern and others of INR 6015.41 Lakhs, the terms and conditions including repayment thereof have not be stipulated by the Company.
- We draw attention to the Note No. 4 in respect of the non-cash transactions in which the company has converted some of their loans into investment of the unlisted companies.

Our Opinion is not modified in respect of these matters

Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associate in accordance with applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group





are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

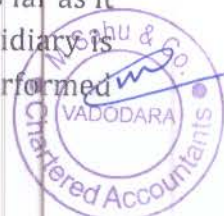
The respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for overseeing the financial reporting process of the Group and of its Subsidiary.

Auditors Responsibilities for the Audit of the Standalone Financial Results

Our responsibility is to issue a report on these financial results based on our audit conducted in accordance with Standards on Auditing generally accepted in India. However, because of the matters described in the Basis of Disclaimer of Conclusion Paragraph, we were not able to obtain sufficient appropriate evidence to provide a basis for our conclusion on these financial results.

Other Matters

1. The accompanying consolidated financial results include audited financial statement of Three subsidiary which reflect Total Assets of Rs. 16,132 as at 31st March 2021, Total Revenue of Rs. 5595.10 Lakhs, Total Profit After tax Rs. 3.06 Lakhs, and Total Comprehensive Profit Rs. 4.68 Lakhs for the year then ended, which have been audited by other auditors whose financial statements, other financial information and auditors report have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.





M Sahu & CO.

Chartered Accountants

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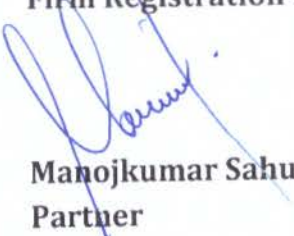
Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The Consolidated Financial Results includes the results for the Quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full Financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year, which were subject to a limited review by us, as required under the Listing Regulations.

For M Sahu & Co

Chartered Accountants

Firm Registration No: 130001W


Manojkumar Sahu
Partner

Membership No: 132623

UDIN: 21132623AAABAG9726



Date: 30/06/2021

Place: Vadodara

EVEXIA LIFECARE LIMITED (FORMERLY KNOWN AS KAVIT INDUSTRIES LIMITED)

Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2021

		(Rs. in Lakhs)		
		Quarter Ended		Year Ended
	Particulars	31.03.2021	31.12.2020	31.03.2020
		(Audited)	(Unaudited)	(Audited)
1	Income			
	Revenue from operations	1,586.21	6,141.15	5,566.73
	Other Income	7,238.04	100.68	(709.92)
	Total Revenue	8,824.25	6,241.83	4,856.81
2	Expenses			
	(a) Cost of materials consumed	72.65	-	72.65
	(b) Purchases of Traded Goods	1,471.06	6,036.92	5,420.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(268.06)	63.30	2.32
	(d) Employee Benefit Expenses	13.12	14.26	4.75
	(e) Finance Cost	(0.37)	0.80	19.57
	(f) Depreciation and amortisation expense	4.73	7.01	7.86
	(g) Other expenses	7,457.47	33.79	(678.51)
	Total expenses	8,750.59	6,156.08	4,776.13
7	Profit Before Tax	73.67	85.75	80.68
8	Tax expense			
	1) Current Tax	23.82	22.30	44.50
	2) Income Tax of Earlier Year	10.98	-	(18.73)
	3) Deferred Tax	(1.70)	-	(4.21)
9	Profit / (Loss) for the period	40.56	63.46	59.12
10	Other Comprehensive Income/(Loss)			
	Items that will not to be reclassified to profit or loss	(0.19)	-	(3.19)
	- Premeasurement of Defined benefit plans			
	Income tax relating to items that will not be reclassified to profit or loss	0.40	-	0.76
	- Premeasurement of Defined benefit plans			
11	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9-10)	40.35	63.46	61.54
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33
	Earnings per equity share			
	(a) Basic	0.07	0.10	0.10
	(b) Diluted	0.07	0.10	0.10

NOTES:

- The above result has been audited by Statutory auditor, recommended by audit committee and approved by the Board of Director of the Company
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
The Company has granted interest free loans, the terms and conditions including repayment thereof have not be stipulated by the Company, to the Associates and other parties of INR 6015.41, out of the same loans amounting to Rs. 569.59 Lakhs are pertaining to the Company's whose names are strike off by the MCA. The Company has not impaired the balances of these loans in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future.
- During the year, the Company has executed agreement in which loan granted by the Company to other companies to the tune of INR 1467.58 Lakhs has been settled through non cash transactions. In these transaction, the counter party has transferred investment held by them in the Company name based on the valuation report taking base as Book value per share. Out of these investments, the Company has sold investment worth INR 1380.46 Lakhs, for which payment has not been received till date.
- In case of Loans granted by the Company and loans taken by the Company, the terms of repayment has not been specified and hence it falls under the repayable on demand. On the basis of the same we have classified the entire borrowing as current liabilities and loans as current assets
- Due to Covid Pandemic and lockdown, Confirmation letters have not been obtained from all the parties in respect of Trade Receivable, Other Non Current Assets and Other Current Assets. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.
- Due to Covid Pandemic and lockdown, Confirmation letters have not been obtained from all the parties in respect of Trade Payable. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.



Place: Vadodara
Date: 30th June, 2021



For Evexia Lifecare Limited

[Signature]
Director

PIN: 07791008

EVEXIA LIFECARE LIMITED (FORMERLY KNOWN AS KAVIT INDUSTRIES LIMITED)		
Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.		
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2021		
Statement of Consolidated Assets and Liabilities		
(Rs. In lacs)		
Particulars	31/03/2021 (Audited)	31-03-2020 (Audited)
I. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Property, plant and equipment	884.08	892.72
(ii) Intangible assets	-	0.80
	884.08	893.52
(b) Financial Assets		
(i) Investments	87.39	0.52
(ii) Loans	44.69	31.92
(iii) Trade Receivables	2,219.09	8,514.93
(c) Other non-current assets	82.13	103.08
(d) Deferred Tax Assets(Net)	6.48	5.18
	2,439.78	8,655.62
(2) Current Assets		
(a) Inventories	329.53	60.81
(b) Financial Assets		
(i) Trade receivables	4,568.42	6,828.90
(ii) Cash and cash equivalents	51.21	45.76
(iii) Loans	6,059.43	5,920.33
(e) Other Current Assets	14.42	12.53
	11,023.00	12,868.33
TOTAL-ASSETS	14,346.86	22,417.48
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	6,193.33	6,193.33
(b) Other Equity	1,766.69	1,640.66
(c) Non Controlling Interest	4.56	2.55
	7,964.59	7,836.54
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	115.54	117.58
(ii) Trade Payables	1,000.00	8,347.50
(iii) Other Financial Liabilities	1.63	1.90
(b) Deferred tax liabilities (Net)	0.01	-
	1,117.17	8,466.98
(3) Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	3,228.72	4,612.72
(i) Borrowings	669.90	582.60
(iii) Other Financial Liabilities	1,135.34	744.87
(b) Other Current Liabilities	73.66	3.92
(c) Short-term provisions	157.47	169.85
	5,265.10	6,113.96
TOTAL EQUITY AND LIABILITIES	14,346.86	22,417.48
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Vadodara</p> <p>Date: 30th June, 2021</p> </div> <div style="text-align: center;">  </div> <div style="text-align: center;">  <p>For Evexia Lifecare Limited</p> <p><i>[Signature]</i></p> <p>Director</p> <p>DDN: 07791008</p> </div> </div>		

EVEXIA LIFECARE LIMITED (FORMERLY KNOWN AS KAVIT INDUSTRIES LIMITED)
Consolidated Cash Flow Statement For The Year Ended 31st March, 2021

₹ in Lakhs

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
A. Cash Flow from Operating Activities :		
Net Profit before Tax	192.18	489.44
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	24.17	30.94
Other non-operating income (Incl Written - off)	(7,233.53)	(1,114.81)
Interest expense	1.19	20.89
Bad Debts	7,440.87	719.39
Interest Income	(2.40)	(2.33)
Preliminary Expenses written off	7.65	-
Operating Profit before Working Capital changes	430.13	143.52
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(268.72)	23.82
(Increase)/Decrease in Trade Receivables	8,556.33	(1,127.34)
(Increase)/Decrease in Other Assets	19.05	(6.95)
Increase/(Decrease) in Trade Payable	(8,946.50)	94.17
Increase/(Decrease) in Other Current Liability	460.21	544.78
Increase/(Decrease) in Provisions	(12.37)	(1.75)
Cash Generated from Operation	238.13	(329.75)
Direct Tax Paid (Net of Refunds)	(73.87)	71.67
Net Cash inflow from/ (outflow) from Operating activities (A)	164.26	(258.08)
B. Cash Flow from Investing Activities :		
Proceeds against acquisition of Property, Plant & Equipments	(19.04)	(62.16)
Proceeds against acquisition of Non Current Investments	(86.87)	-
Repayment/Disbursement of Intercompany Loans	(139.10)	113.50
Interest Received	2.40	2.33
Net Cash inflow from/ (outflow) from Financing activities (B)	(242.61)	53.68
C. Cash Flow from Financing Activities :		
Proceeds/(Repayment) from Long Term Borrowings (Net)	84.98	179.62
Interest paid	(1.19)	(20.89)
Proceeds of Share Application money/Share Capital	-	-
Net Cash inflow from/ (outflow) from Financing activities (C)	83.79	158.73
Net increase / (decrease) in cash and cash equivalents (A+B+C)	5.44	(45.68)
Cash and Cash Equivalents at the beginning of the year	45.76	91.43
Cash and Cash Equivalents at the end of the year	51.21	45.75
Components of Cash and cash equivalents		
Cash on hand	15.50	38.13
With Banks		
- on Current Account	35.71	7.63
Cash and Cash equivalents	51.21	45.76

For Evexia Lifecare Limited

Place: Vadodara
Date: 30th June, 2021



[Signature]
Director
DIN: 07791008



M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of Evexia Lifecare Limited (Formerly known as Kavita Industries Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To The Board of Directors of
Evexia Lifecare Limited (Formerly known as Kavita Industries Limited)**

Report on Audit of Standalone Financial Results

Disclaimer of Conclusion

We have audited the accompanying statement of standalone financial results of **Evexia Lifecare Limited** (the "Company") for quarter and year ended 31st March, 2021 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

We do not express an opinion on the accompanying Standalone Financial Results of the Company. Because of the significance of the matters described in "Basis for Disclaimer of Opinion" section of this report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion as to whether this Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended 31st March 2021.

Basis for Disclaimer of Conclusion

- a. We draw attention to the Note No 3 to the Financial Results, which indicates that Loans receivables of INR 569.59 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.





Emphasis of Matter

- a. We draw attention to the Note No 3 to the Financial results in respect of the Interest free loans granted by the Company to associates concern and others of INR 6015.41 Lakhs, the terms and conditions including repayment thereof have not be stipulated by the Company.
- b. We draw attention to the Note No 4 to the Financial Results in respect of the non-cash transactions in which the company has converted some of their loans into investment of the unlisted companies.

Our Opinion is not modified in respect of these matters

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act head with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

Auditors Responsibilities for the Audit of the Standalone Financial Results

Our responsibility is to issue a report on these financial results based on our audit conducted in accordance with Standards on Auditing generally accepted in India. However, because of the matters described in the Basis of Disclaimer of Conclusion Paragraph, we were not able to obtain sufficient appropriate evidence to provide a basis for our conclusion on these financial results.

Other Matter

The statement includes the results for the Quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full Financial Year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current Financial Year, which were subject to a limited review by us, as required under the Listing Regulations.

For M Sahu & Co

Chartered Accountants

Firm Registration No: 130001W



Manojkumar Sahu

Partner

Membership No: 132623

UDIN: 21132623AAABAF9786



Date: 30/06/2021

Place: Vadodara

EVEXIA LIFECARE LIMITED (FORMERLY KNOWN AS KAVIT INDUSTRIES LIMITED)

CIN NO. L45200GJ1995PLC028373

Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.

(Rs. In Lacs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2021					
Sr No	Particulars	Quarter Ended		Year Ended	
		31.03.2021	31.12.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income				
	Revenue from operations	1,581.01	1,798.95	5,564.36	9,741.98
	Other Income	7,237.94	100.63	(2.65)	1,140.25
	Total Revenue	8,818.95	1,899.58	5,561.71	10,882.23
2	Expenses				
	(a) Cost of materials consumed	72.65	-	72.65	169.01
	(b) Purchases of Traded Goods	1,152.41	1,710.06	5,420.15	9,397.47
	(c) Changes in inventories of finished goods, WIP	50.87	63.30	2.31	(3.73)
	(d) Employee Benefit Expenses	10.66	11.61	3.96	15.56
	(e) Finance Cost	(0.47)	0.74	19.32	20.48
	(f) Depreciation and amortisation expense	4.67	7.01	7.86	30.94
	(g) Other expenses	7,452.08	32.04	30.05	761.98
	Total expenses	8,742.86	1,824.76	5,483.65	10,391.71
3	Profit Before Tax	76.08	74.82	78.07	490.53
4	Tax expense				
	1) Current Tax	22.71	19.45	43.33	146.44
	2) Deferred Tax	(1.71)	-	(22.46)	(3.73)
	3) Income Tax of Earlier Year	10.98	-	-	-
5	Profit / (Loss) for the period	44.10	55.36	57.19	347.83
6	Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to profit or loss	1.43	-	(3.05)	1.43
	Income tax relating to items that will not be reclassified to profit or loss	0.40	-	0.76	0.76
7	Total Comprehensive income for the period	42.27	55.36	59.48	350.11
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share				
	(a) Basic	0.07	0.09	0.10	0.56
	(b) Diluted	0.07	0.09	0.10	0.56

NOTES :

- The above result has been audited by Statutory auditor, recommended by audit committee and approved by the Board of Director of the Company
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
- The Company has granted interest free loans, the terms and conditions including repayment thereof have not be stipulated by the Company, to the Associates and other parties of INR 6015.41, out of the same loans amounting to Rs. 569.59 Lakhs are pertaining to the Company's whose names are strike off by the MCA. The Company has not impaired the balances of these loans in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- During the year, the Company has executed agreement in which loan granted by the Company to other companies to the tune of INR 1467.58 Lakhs has been settled through non cash transactions. In these transaction, the counter party has transferred investment held by them in the Company name based on the valuation report taking base as Book value per share. Out of these investments, the Company has sold investment worth INR 1380.46 Lakhs, for which payment has not been received till date.
- In case of Loans granted by the Company and loans taken by the Company, the terms of repayment has not been specified and hence it falls under the repayable on demand. On the basis of the same we have classified the entire Borrowings as Current Liabilities and Loans as Current Assets.
- Due to Covid pandemic and lockdown, Confirmation letters have not been obtained from all the parties in respect of Trade Receivable, Other Non Current Assets and Other Current Assets. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.
- Due to Covid pandemic and lockdown, Confirmation letters have not been obtained from all the parties in respect of Trade Payable. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.

Place: Vadodara
Date: 30/06/2021



For Evexia Lifecare Limited

[Signature]
Director

DIN: 07791008

EVEXIA LIFECARE LIMITED (FORMERLY KNOWN AS KAVIT INDUSTRIES LIMITED)

CIN NO. L45200GJ1995PLC028373

Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.

Statement of Standalone Assets & Liabilities

Rs. In Lacs

Particulars		As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	883.92	892.72
	Intangible Assets	-	0.80
	Financial assets		
	- Investments	93.49	6.62
	- Loans	43.19	30.42
	- Trade Receivable.	2,219.09	8,514.93
	Deferred tax assets (net)	5.97	4.66
	Other non-current assets	80.47	101.15
	Total Non-current assets	3,326.12	9,551.30
2	Current assets		
	Inventories	6.25	56.46
	Financial assets		
	- Loans	5,972.22	5,834.92
	- Trade receivables	4,544.88	6,801.45
	- Cash and cash equivalents	35.51	22.37
	Other current assets	4.67	6.94
	Total - Current assets	10,563.53	12,722.15
	TOTAL - ASSETS	13,889.66	22,273.45
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	6,193.33	6,193.33
	Other equity	1,759.30	1,635.93
	Total - Equity	7,952.63	7,829.27
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade payables	999.80	8,347.30
	- Other financial liabilities	1.61	-
	Total - Non-current liabilities	1,001.41	8,347.30
3	Current liabilities		
	Financial liabilities		
	- Borrowings	669.90	582.60
	- Trade payables	2,911.97	4,609.80
	- Other financial liabilities	1,129.92	733.10
	Other current liabilities	72.52	2.95
	Short Term Provisions	151.31	168.43
	Total - Current liabilities	4,935.63	6,096.88
	TOTAL - EQUITY AND LIABILITIES	13,889.66	22,273.44

Place: Vadodara
Date: 30/06/2021



For Evexia Lifecare Limited

[Signature]
Director
DIN: 07791008

EVEXIA LIFECARE LIMITED (FORMERLY KNOWN AS KAVIT INDUSTRIES LIMITED)

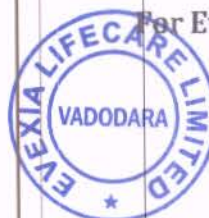
Standalone Statement of Cash Flow for the year ended March 31, 2021

(₹ in Lakhs)

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
A. Cash Flow from Operating Activities :		
Net Profit before Tax	185.67	490.51
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	24.11	30.94
Other non-operating income (Incl Written - off)	(7,233.53)	(1,114.81)
Bad Debts	7,440.87	719.39
Interest Income	(2.18)	(2.33)
Interest Expense	0.50	19.64
Preliminary Expenses Written off	7.65	-
Operating Profit before Working Capital changes	423.09	143.34
Movement in Working Capital :		
(Increase)/Decrease in Inventories	50.22	(3.73)
(Increase)/Decrease in Trade Receivables	8,552.41	(1,327.22)
(Increase)/Decrease in Other Assets	22.95	(6.94)
Increase/(Decrease) in Trade Payable	(9,045.34)	263.37
Increase/(Decrease) in Other Current Liability	466.39	692.41
Cash Generated from Operation	469.72	(238.78)
Direct Tax Paid (Net of Refunds)	(73.87)	72.25
Net Cash inflow from/ (outflow) from Operating activities (A)	395.85	(166.53)
B. Cash Flow from Investing Activities :		
Proceeds against acquisition of Property, Plant & Equipment's	(18.82)	(62.15)
Proceeds against acquisition of Non Current Investments	(86.87)	-
Proceeds of realisation of Non Current Investments	-	0.70
Repayment/Disbursement of Intercompany Loans	(367.61)	251.39
Interest received	2.18	2.34
Net Cash inflow from/ (outflow) from Investing Activities (B)	(471.12)	192.28
C. Cash Flow from Financing Activities :		
Proceeds / (Repayment) from Long Term Borrowings (Net)	88.91	(17.54)
Interest paid	(0.50)	(19.64)
Proceeds of Share Application money/Share Capital	-	-
Net Cash inflow from/ (outflow) from Financing activities (C)	88.41	(37.18)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	13.14	(11.44)
Cash and Cash Equivalents at the beginning of the year	22.37	33.80
Cash and Cash Equivalents at the end of the year	35.51	22.37
Components of Cash and cash equivalents		
Cash on hand	5.17	16.71
With Banks		
- on Current Account	30.34	5.66
Cash and Cash equivalents	35.51	22.37

Place: Vadodara

Date: 30/06/2021



For Evexia Lifecare Limited

[Signature]

Director

DIN: 07791008

EVEXIA LIFECARE LIMITED

(formerly known as Kavit Industries Limited)

CIN No. L23100GJ1990PLC014692

30th June, 2021

To,
The Dy. Manager
Dept. of Corporate Services
BSE Limited
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001.
[Scrip Code: 524444]

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March, 2021

Dear Sir/Madam,

Pursuant to the SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. M Sahu & Co., Chartered Accountants have issued Audit report with unmodified opinion on financial results of the Company (Standalone & Consolidated) for the quarter and year ended on 31st March, 2021.

This is for your information and further dissemination.

We request you to kindly take the same on your record.

Thanking You

Yours Faithfully
For Evexia Lifecare Ltd.
(formerly: Kavit Industries Limited)


Kartik Mistry
Director
DIN: 07791008



9th Floor, Galav Chambers, Opp. Sardar Patel Statue,
Sayajigunj, Vadodara-390 020, Gujarat, INDIA.
Ph: 0265 – 2361100, 2200

Regd. Office & Works : Tundav Anjesar Road,
Village : Tundav, Tal. : Savli, Vadodara-391 775.