

To,

Date: 10.08.2023

BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

Sub.: Outcome of Third (03/2023-24) Board Meeting
BSE Code: 524444

Dear Sir,

This is to inform you that pursuant to the Regulation 30, Regulation 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company was held on **Thursday, 10th August, 2023**, at the Registered Office of the company situated at Tundav Anjesar Road, Vill - Tunda, Tal. - Savli, Vadodara, Gujarat -391775 which commenced at 05:00 p.m. and concluded at 06.25 p.m. In that meeting the Board has the following matters:

1. Considered and approved Consolidated and Standalone Un-Audited Financial Results of the Company for the First Quarter ended on June 30, 2023 along with limited review report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of Non-Compliance of provisions of Regulation 3(5) and/or Regulation 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 by the Company for the Quarter and Year ended on March 31, 2023. The Board discussed the reasons of non-compliances and also took note of the current status. The details are attached herewith as Annexure A.

Please take the same on your record.

Yours faithfully,

For, EVEXIA LIFECARE LIMITED


JAYESH R. THAKKAR
MANAGING DIRECTOR
(DIN: 01631093)



ANNEXURE A

The Chairman of the meeting informed the Board members that the Company has installed Structured Digital Database (SDD) Software from Orion Legal Supplies in the month of 19th January, 2023 which meets the requirements provided in SEBI (Prohibition of Insider Trading) Regulations, 2015. The Chairman further informed that before installation of the SDD software, the Company maintained the necessary entries pursuant to Regulation 3(5) and/or Regulation 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in EXCEL Format, therefore the Company had received email from BSE for Non-Compliance with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Board of Directors took note of the non-compliance intimated by Stock Exchange via email dated August 7, 2023 and discussed the reasons of non-compliances and also took note of the Current Status of Compliance pursuant to Regulation 3(5) and/or Regulation 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Evexia Lifecare Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results('the Statement') of Evexia Lifecare Limited ("the Company") for the quarter ended 30th June, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



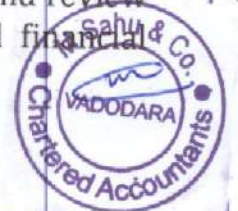


4. Basis for Qualified opinion:

- i. We draw attention to the Note No 5 to the Financial Results, which indicates that Loans receivables of INR 1080.51 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- ii. We draw attention to the Note No 6 to the Financial Results, which indicates that Trade Receivables amounting to INR 2835.17 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.

Our audit report dated 26th May 2023 on the consolidated financial results of the Group for the quarter and year ended 31 March 2023 and review report dated 10th August 2023 on the consolidated unaudited financial results of the Group for the quarter ended 30 June 2023, were also qualified in respect of this matter.

Our audit report dated 26th May 2023 on the standalone financial results of the Company fourth quarter and year ended 31 March 2023 and review report dated 10th August 2022 on the standalone unaudited financial





results of the Company for the quarter ended 30 June 2022, were also qualified in respect of the above matters

5. Based on our review conducted as above except for the possible effect of the matter described in the paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623

UDIN: 23132623BGxxL6709



Date: 10th August, 2023
Place: Vadodara

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023				
Sr No	Particulars	Quarter Ended		Year Ended
		30.06.2023	31.03.2023	30.06.2022
		(Unaudited)	(Audited)	(Unaudited)
1	Income			(Audited)
	(a) Revenue From Operations	1,401.88	2,562.50	1,389.80
	(b) Other Income	-	(5.66)	6,873.16
	Total Revenue	1,401.88	2,556.84	45.40
2	Expenses			185.95
	(a) Cost of materials consumed	28.69	3.53	26.61
	(b) Purchases of Traded Goods	1,180.75	2,471.16	1,297.19
	(c) Changes in inventories of finished goods, WIP	50.50	(93.76)	-
	(d) Employee Benefit Expenses	22.73	20.32	24.04
	(e) Finance Cost	0.14	15.90	1.38
	(f) Depreciation and amortisation expense	9.68	9.96	9.25
	(g) Other expenses	99.29	62.46	45.64
	Total expenses	1,391.78	2,489.58	1,404.11
3	Profit Before Tax	10.09	67.27	31.09
4	Tax expense			284.97
	1) Current Tax	2.62	22.67	8.08
	2) Deferred Tax	-	7.01	-
	3) Income Tax of Earlier Year	-	-	-
	Total Tax Expenses	2.62	29.68	7.01
5	Profit / (Loss) for the period	7.47	37.59	8.08
6	Other Comprehensive Income/(Loss)			198.68
	(i) Items that will not be reclassified to profit or loss			
	- Remeasurement of Defined benefit plans	-	1.91	-
	- Equity instruments through other comprehensive income	-	-	1.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	- Remeasurement of Defined benefit plans	-	(0.92)	-
	- Equity instruments through other comprehensive income	-	-	(0.92)
	Total Other Comprehensive Income	-	0.99	0.99
7	Total Comprehensive income for the period	7.47	36.60	23.00
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,644.33	6,644.33	6,193.33
	Earnings per equity share (in Rs)			6,644.33
	(a) Basic	0.01	0.006	0.0037
	(b) Diluted	0.01	0.006	0.0037

NOTES :

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 10th August, 2023.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company
- The Company has not provided for provision related to defined benefits plan for the quarter ended 30th June 2023 and hence corresponding deferred tax expenses also not provided.
- The Company has Loans receivable amounting to INR 1449.32 which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- The Company has Trade Receivable amounting to INR 2835.17/- , which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Evexia lifecare Limited

Jayesh Thakkar
Managing Director
DIN: 01631093

Date: 10th August, 2023
Place: Vadodara





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Evexia Lifecare Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results('the Statement') of **Evexia Lifecare Limited** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended June30, 2023,being submitted by the Holding pursuant to the requirements of Regulation 33 and Regulation 52 Read with Regulation 63 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Amendment').
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143





the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

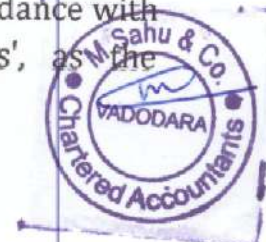
We also performed procedures in accordance with the Securities and Exchange Board of India Circular CIR/CFD/CMD1/44/2019 Dated 29 March 2019 issued under by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of below mentioned subsidiaries and Associate

Sr No	Name	Subsidiary / Associate	Country of Incorporation
1	Kavit Edible Oil Limited	Subsidiary	India
2	Kavit Trading Private Limited	Subsidiary	India
3	Heemsol Energy System Pvt Ltd	Associate	India

5. Basis for Qualified opinion:

- We draw attention to the Note No 5 to the Financial Results, which indicates that Loans receivables of INR 1080.51 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- We draw attention to the Note No 6 to the Financial Results, which indicates that Trade Receivables amounting to INR 2835.17 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the





management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.

Our audit report dated 26th May 2023 on the consolidated financial results of the Group for the quarter and year ended 31 March 2023 and review report dated 10th August 2023 on the consolidated unaudited financial results of the Group for the quarter ended 30 June 2023, were also qualified in respect of this matter.

6. Emphasis of Matters:

The investment made in the Joint Ventures are not consolidated on account of non-receipt of financial results and other financial information for the quarter ended 30th June 2023. The amount is not material with respect to the consolidation of the same.

Our opinion is not modified in respect of the above matter.

7. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Two(2) subsidiaries and One (1) associate, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs.20.28 Lakhs, total net profit before tax is Rs.19.69 Lakhs for the quarter ended June 2023, as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's Management

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited/ unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.





Our conclusion on the Statement is not modified in respect to our reliance on the work done by and the reports of the other auditor.

8. Based on our review conducted as above except for the possible effect of the matter described in the paragraph 5 above,, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 23132623 BG XX CM 7801



Date: 10th August, 2023
Place: Vadodara

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023				
(Rs. In Lakhs)				
Sr No	Particulars	Quarter Ended		Year Ended
		30.06.2023	31.03.2023	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)
1	Income			
	(a) Revenue From Operations	1,401.88	2,477.57	1,379.65
	(b) Other Income	20.28	17.80	49.23
	Total Revenue	1,422.15	2,495.36	1,428.88
2	Expenses			
	(a) Cost of materials consumed	28.69	3.53	26.61
	(b) Purchases of Traded Goods	1,180.75	2,484.56	1,298.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.50	(73.77)	12.92
	(d) Employee Benefit Expenses	23.11	28.02	24.04
	(e) Finance Cost	0.16	51.69	1.41
	(f) Depreciation and amortisation expense	9.68	9.96	9.25
	(g) Other expenses	99.47	49.54	54.65
	Total Expenses	1,392.37	2,553.54	1,427.74
3	Profit / (Loss) before tax (1-2)	29.79	(58.18)	1.13
4	Tax Expense			
	1) Current Tax	7.74	24.38	0.29
	2) Income Tax of Earlier Year	-	-	-
	3) Deferred Tax	-	-	-
	Total Tax Expenses	7.74	24.38	0.29
5	Profit / (Loss) for the Period (3-4)	22.04	(82.56)	0.84
6	Other Comprehensive Income / (Loss)			
	(i) Items that will not be reclassified to profit or loss			
	- Remeasurement of Defined benefit plans	-	1.91	-
	- Equity instruments through other comprehensive income	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	- Remeasurement of Defined benefit plans	-	(0.92)	-
	- Equity instruments through other comprehensive income	-	-	-
	Total Other Comprehensive Income	-	0.99	-
7	Total Comprehensive Income for the period (5+6)	22.04	(83.55)	0.84
8	Paid up Equity Share Capital (Face Value of Rs.10/-each)	6,644.33	6,644.33	6,193.33
9	Earnings per Equity Share(EPS)(nominal value of Rs.10/-each)(not annualized)(In Rs)			
	(a) Basic	0.03	(0.01)	0.00
	(b) Diluted	0.03	(0.01)	0.00

NOTES :

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 10th August, 2023.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company
- The Company has not provided for provision related to defined benefits plan for the quarter ended 30th June 2023 and hence corresponding deferred tax expenses also not provided.
- The Company has Loans receivable amounting to INR 1449.32 which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- The Company has Trade Receivable amounting to INR 2835.17/- , which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Evexia lifecare Limited


 Jayesh Thakkar
 Managing Director
 DIN: 01631093



Date: 10th August, 2023
 Place: Vadodara

